

## FINE ART APPRAISAL

Kiechel Fine Art offers appraisals for the corporate and personal collector.

### CHOOSING AN APPRAISER

No legal certification or licensing requirements exist for personal property appraisers and no government testing nor standards guide the profession. Because of this, it's important to find an appraiser who has established expertise and professional training in appraisal principles, theory, ethics, law and procedures.

The International Society of Appraisers (ISA) requires the successful completion of coursework and examination for its members. Kiechel Fine Art director Buck Kiechel is currently the only ISA certified art appraiser in Nebraska. The personal property appraisal education program ISA offers is the most comprehensive in the United States and is based on a standardized body of knowledge, education, and testing, along with its rigid code of ethics.

### BUCK KIECHEL, ISA CAPP

#### EDUCATION

B.A., History, Denison University, Granville, Ohio

#### PROFESSIONAL EXPERIENCE

Gallery Director, Kiechel Fine Art

#### SELECT CORPORATE APPRAISALS

Fraser Stryker Law Firm, Omaha, Nebraska  
Woods and Aitkin Law Firm, Lincoln, Nebraska  
First National Bank, Omaha, Nebraska  
Joslyn Art Museum, Omaha, Nebraska  
Museum of Nebraska Art, Kearney, Nebraska  
Union Bank & Trust Company, Lincoln, Nebraska  
Numerous private collections & estates

### CONTACT

Ste 300 - 5733 S 34th Street  
Lincoln, Nebraska 68516  
gallery@kiechelart.com or (402) 420-9553

### INSURANCE VALUATIONS

Insurance policies provide payment for loss of personal property through fire or theft. A professional appraisal prior to the loss is essential for protecting the value of your property. In the event of a loss, proof of ownership as well as a claimed value must be provided by the owner to the insurance company. Most insurance companies require updated appraisals every few years.

### EQUITABLE DISTRIBUTION

In an effort to insure an equitable distribution of monetary assets, the courts often make their awards decisions based on the determined value of all marital property. In such instances, objective appraisal services are necessary to assign values and determine an equitable division of assets.

### ESTATE VALUATIONS

State tax regulations require that property in the estate be inventoried and appraised to establish a basis for determining estate taxes. This appraisal also becomes useful when the estate must be divided equally among heirs or when donations from the estate to charitable organizations are to be made.

If a federal estate tax return must be filed, federal regulations require appraisals to meet strict criteria and be performed by a qualified appraiser. Our appraisals are conducted in accordance with the state and federal Estate Tax Code.

### CHARITABLE DONATIONS

The Internal Revenue Service requires that a donor obtain a qualified, outside appraisal for any donation worth more than \$5,000. IRS publication 561 (Rev. October 2005) describes the charitable donation process, including a lengthy description of "Fair Market Value." Changing legislation and strict IRS procedures make it essential that donors seek assistance from a knowledgeable, qualified appraiser for tax purposes.

### PRICING

Verbal Consultation: Flat fee of \$50.00  
Written Appraisal: \$125.00 per hour  
Expert Testimony: \$125.00 per hour